

AGLP

ASEAN GLOBAL
LEADERSHIP PROGRAM



Beijing, China
4-8 November 2024

***Innovation and Entrepreneurship:
Cutting-edge
Insights from China***



Bing XIANG

Founding Dean,
Professor of China Business and
Globalization
Cheung Kong Graduate School of
Business

Cheung Kong Graduate School of Business (CKGSB) was founded on November 22, 2002 with generous support from the Li Ka Shing Foundation. As China's first privately-funded and research-focused business school, our mission has been to nurture transformative business leaders with a global perspective, social responsibility, an innovative mindset, and the ability to lead with empathy and compassion.

CKGSB is a leader in business school education innovation. Over the past two decades, CKGSB has become the preferred choice for management education among chairmen and CEOs of the most prominent companies and iconic entrepreneurs, or whom we call "top-of-the-pyramid" decision-makers in China and beyond. Our success can be primarily attributed to our world-class faculty, unparalleled insights into China, and an unmatched alumni network. CKGSB boasts over 40 full-time professors, many of whom have held tenured positions at leading global academic institutions. More than half of CKGSB's 20,000 alumni hold

positions at the CEO or chairman level, collectively leading one-fifth of China's most valuable brands.

We were among the first business schools in Asia to establish an ecosystem dedicated to nurturing unicorn and soon-to-be-unicorn companies in China. With a proven track record of developing over 100 unicorns in China, including 38 listed on CB Insights (2017-2022), CKGSB has expanded its initiatives to Europe and other markets, collaborating with partners such as Berkeley Engineering, Stanford Engineering, Columbia University, IMD, UNESCO, and the Dubai Executive Council (DEC).

In 2005, CKGSB became the first business school in China to integrate the humanities into its core business curriculum, offering students a more holistic perspective on business. We also established the EMBA philanthropy scholarship in 2002, which is now awarded across all our degree programs to outstanding civil society and NGO leaders.

The Regional Comprehensive Economic Partnership (RCEP) now stands as the world's largest trade deal, comprising countries representing nearly one-third of the global population and contributing approximately 30% of the world's GDP. With China as the primary trading partner within RCEP, it is essential to ensure that the benefits of China's economic prosperity are shared with ASEAN nations.

We are sincerely delighted to partner with SRW&Co. to co-host the 5th ASEAN Global Leadership Program in 2024. This program plays a vital role in offering leaders from ASEAN countries a broader global perspective and a deeper understanding of China, thereby facilitating increased collaboration and integration between China and ASEAN countries.

Lastly, I want to express our appreciation for your interest and support for this program.



**Li Wei**

- AGLP Academic Director
- Professor of Economics
- Associate Dean for Asia
- Director of the Case Center
- Director of China Economy and Sustainable Development Center, Cheung Kong Graduate School of Business (CKGSB)

We are delighted to co-host the 2024 ASEAN Global Leadership Program (AGLP) with SRW&Co. next November. Our partnership has been marked by creative and productive collaboration in designing and organizing the program.

The program offers an immersive five-day journey into China's dynamic transformation and innovation from 4th-8th November, 2024. We will start first by looking into the global geopolitical landscape, exploring the future of the Chinese and ASEAN economies. We will closely analyze the remarkable development of the Chinese economy, spanning both traditional and emerging industries, which have flourished over the past three decades. Our journey will also

encompass strategic innovation in China, with a particular focus on China's robust digital ecosystem.

Day 3 will shift our focus to a captivating topic – the interplay of collaboration and competition between state-owned firms and the rapidly maturing private sector. We will examine how this interaction has generated substantial value in China, with state-owned enterprises (SOEs) primarily concentrated on infrastructure and entrepreneurial private enterprises pioneering new technology and business models. Day 4 will be dedicated to understanding the intricacies of the Chinese financial system, with a special emphasis on how digital technologies are significantly transforming the financial sector.

For our concluding day, we are honored to have our Founding Dean, Dr. Bing Xiang, join the program to provide fresh insights into the evolving global geopolitical systems. He will delve into issues related to inequality and the differences in economic development ideologies, such as neoliberalism versus socialism, offering an engaging perspective that will undoubtedly captivate our participants.

Lastly, I must underscore that this program will bring together distinguished faculty members, industry experts, and leaders as speakers, ensuring an enriching and enjoyable experience for all. We eagerly anticipate your presence in the classroom and look forward to the dynamic interactions that will unfold.

**Daniel Wong**

Chairman & Partner
SRW&Co.

SRW&Co. is very pleased to renew our collaboration with CKGSB to conduct our flagship AGLP in Beijing from 4th-8th November, 2024.

The partnership between SRW&Co. and CKGSB started in 2011 with the launching of a first AGLP edition in Beijing. The last edition of AGLP China was successfully conducted in Shanghai in September 2019 with very positive feedback from the participants. Both SRW&Co. and CKGSB share the common mission to design and deliver world class executive education programs for the ASEAN leaders in support of the development of the ASEAN countries.

China is a very important global economy and is the largest trading partner with ASEAN and

vice versa. Besides trade and investment, China had also contributed to many important regional development initiatives in ASEAN, especially in the infrastructure sector like the BRI initiative. ASEAN being a very important regional economic bloc also offers great opportunities for investors from across the globe, including China. Hence, we want to continue our AGLP China editions with a trusted and reputed business school partner like CKGSB.

In the midst of all these regional development initiatives in ASEAN, we believe it is important to develop and enhance the competencies of the ASEAN leaders to initiate and lead the various initiatives in their respective companies and countries. Hence the theme

of the 2024 AGLP China edition is: "Innovation and Entrepreneurship: Cutting-edge Insights from China". We believe there are much to learn from China in the field of Innovation and Business Entrepreneurial best practices. As in our past China editions, the AGLP participants can gain valuable knowledge, experiences and insights from the world class CKGSB faculty and their distinguished alumni network as guest speakers. At the same time, AGLP will be a platform for sharing of knowledge, experiences and insights for the participants and the CKGSB faculty.

We look forward to welcoming another group of ASEAN leaders to a very exciting AGLP China edition in Beijing next year.

About CKGSB



Cheung Kong Graduate School of Business (CKGSB) aims to cultivate business leaders with a global vision, a humanistic spirit, a strong sense of social responsibility and an innovative mind-set. Established in Beijing in November 2002 with generous support from the Li Ka Shing foundation, CKGSB is China's first faculty-governed, nonprofit, independent business school. Since its founding, CKGSB has developed into a prominent business school with more than 40 full-time professors, who have earned their PhDs or held tenured faculty positions at leading business schools such as Harvard, Wharton and Stanford. Their research has provided the basis for more than 400 case studies of both China-specific and global issues. CKGSB also stands apart for its unmatched alumni network. More than half of CKGSB's 10,000+ alumni are at the CEO or Chairman level and, collectively, they lead one fifth of China's 100 most valuable brands. CKGSB strives to understand business in a more wellrounded capacity, beyond the traditional boundaries of business schools. For instance, in 2005, CKGSB pioneered the integration of the humanities into

its curricula to give students a long-term and holistic view of business and development. The school's EMBA students—more than 80% of whom are above the Vice President level—are also required to complete six days of community work before receiving their degrees. In 2014, CKGSB was the first Chinese business school to develop a philanthropy program aimed at equipping the school's alumni with expertise on setting up and managing foundations and engaging in philanthropy. CKGSB is also mainland China's most globalized business school. Besides its three campuses in Beijing, Shanghai and Shenzhen, the school has established offices in London, New York and Hong Kong. Moreover, it has formed strategic partnerships for joint programs and research with leading schools worldwide, such as Columbia Engineering in the US, IMD in Switzerland and FDC in Brazil. The school offers the following innovative courses: MBA, Finance MBA, Executive MBA, Business Scholars Program (DBA); and Executive Education programs.

For more information, please visit <http://english.ckgsb.edu.cn/>.





About SRW&Co.

SRW&Co. is celebrating its 20th anniversary in 2023. Over the past two decades, the company has grown into a reputable regional management consulting firm with three core businesses in HR Management Consulting, Executive Education and HR Technology.

We leverage the combined expertise and synergy of our management consulting, executive education and technology businesses to provide a full range of integrated people management and development solutions. Our mission and goal are to provide technology driven HR consulting service and product offerings to improve the organizational performance of our clients.

Our consultants in all the three business units have hands-on experience in designing and implementing cost effective and practical solutions, which are being customized to meet the specific needs and requirements of our clients. We believe the success of our custom designed solutions lies in the effective implementation of the systems and programs that we designed to deliver tangible results and value for our clients.

Finally, we value the long-term relationship and strategic partnership with our clients and business partners to deliver tangible value to our clients in every one of our core service and product offerings.

We are committed to our mission in improving the organizational performance of our clients through designing and implementing innovative yet practical and results-driven solutions. We are proud to be able to build a sustainable business after 20 years with our firm commitment to invest in technology to enhance the effectiveness of our product and service offerings.

SRW&Co.
It's the People inside

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ASEAN GLOBAL LEADERSHIP PROGRAM

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About ASEAN Global Leadership Program

THE ASEAN GLOBAL LEADERSHIP PROGRAM IS A CUSTOM DESIGNED 5-DAY PROGRAM FOCUSING ON THE 4 KEY THEMES OF GLOBALIZATION, ENTREPRENEURSHIP, INNOVATION, AND LEADERSHIP.

The first AGLP was launched in 2009 in collaboration with the University of Cambridge Judge Business School in the UK, followed by the Cheung Kong Graduate of Business in China, the UC Berkeley Haas School of Business in the USA, the London Business School in the UK, the New York University Stern School of Business in the USA, the London School of Economics and Political Science in the UK, IESE Business School in Spain, the University of Chicago Booth School of Business in the USA, and GLOBIS University in Japan.

The AGLP provides a learning platform for the participants to address the challenges and opportunities in the ASEAN Economic Community context, while promoting business networking for the participants from Southeast Asia countries.

The AGLP is aimed at those senior executives working in both the public sector and the private sector across industries in the Southeast Asia region who have responsibilities for strategic leadership and for improving their company's performance. To date, the AGLP Alumni comprise some 500 top executives at the C-suite and Board level in the corporate sector, including policy makers and regulators from the public sector.

In support of the mission of executive education in the Southeast Asia region, SRW&Co. launched the AGLP Scholarship as a CSR initiative in collaboration with the ASEAN Business Advisory Council in 2016. The annual ASEAN Business Awards are conferred by the ASEAN Business Advisory Council to recognize outstanding ASEAN enterprises in various categories, with a spotlight on the promising ASEAN small and medium sized enterprises (SMEs) that have the potential of becoming global economic players. The AGLP Scholarship is granted to the selected ASEAN Business Awards Winners to attend the AGLP in a global business school.

This strategic partnership with the ASEAN Business Advisory Council across the 10-member ASEAN countries is a firm endorsement of the AGLP as a signature leadership development program for the leaders in the ASEAN countries.

AGLP 2012 Cambridge Judge Business School



AGLP 2016 London Business School



AGLP 2017 UC Berkeley Haas School of Business



AGLP 2019 Cheung Kong Graduate School of Business



AGLP 2019 London School of Economics and Political Science



AGLP 2022 NYU Stern School of Business



AGLP 2023 IESE Business School



AGLP 2023 University of Chicago Booth School of Business



AGLP CKGSB China Program Information

► The City of Beijing

Beijing is a global city and one of the world's leading centres for culture, diplomacy, politics, finance, business and economics, education, research, language, tourism, media, sport, science and technology and transportation. As a megacity, Beijing is the second largest Chinese city by urban population after Shanghai. It is home to the headquarters of most of China's largest state-owned companies and houses the largest number of Fortune Global 500 companies in the world, as well as the world's four biggest financial institutions by total assets. It is also a major hub for the national highway, expressway, railway, and high-speed rail networks.



► CKGSB Beijing Campus

CKGSB main campus is in the heart of Beijing's central business district, close to the financial district. Beijing is the epicenter of the massive economic, social and political developments that are transforming China and the world. Its modern skyscrapers and plazas cast their shadows over traditional hutong neighborhoods, where time itself seems to have stood still. But don't be misled — the city and its residents throb with economic dynamism and political power; the entrepreneurial energy here is nothing short of palpable.



► Travel & Accommodation

Participants will be responsible for the cost of travel, accommodation, and visa. We will recommend hotels within walking distance to CKGSB Beijing campus. We suggest all participants make hotel reservations early as possible to secure rooms during the program period.



Registration

Applications are accepted on a first-come, first-served basis. Early registration is recommended.

Scan QR Code to download Registration Form



► Who should attend?

This program is aimed at those senior executives who have responsibilities for strategic leadership and improving their company's performance. Particularly, this program is very relevant to CEO, members of Boards of Directors, members of Boards of Commissioners, and senior executives who are about to assume top management positions. The program is applicable for executives working in both the public sector and the private sector across industries.

AGLP CKGSB China Program Agenda & Synopsis

Note: Program curriculum and instructors are subject to change.

Monday, 04th November 2024

Opening Session

SESSION **China's Economic Transformation and De-globalization**

1 Taught by Professor LI Wei

- Explore the future of the Chinese and ASEAN economies in a global context.
- Analyze the growth trajectory of Chinese global trade, current trends, and future prospects in an evolving global environment.
- Delve into China's achievements and success factors in economic transformation since 1978.
- Examine valuable insights from Shenzhen's development and collaborative models between state-owned and private sector entities, with potential applicability to stimulate growth and foster synergies in other Asian economies.

SESSION **Dynamic Duo Between Indonesia and China**

2 Taught by Mr Liky Sutikno, INACHAM Chairman

Company Visit to Pony.ai and enjoy a driverless taxi ride



Established in 2016, Pony.ai stands as a trailblazer in autonomous mobility solutions, making significant strides in the U.S. and China. Pioneering Robotaxi initiatives in both markets, the company has garnered a valuation of \$8.5 billion, with backing from notable investors like Toyota, OTPP, Sequoia Capital China, and IDG Capital. Collaborations with prominent OEMs such as Toyota, GAC Group, and FAW Group underline Pony.ai's industry influence. Notably, the company holds permits to offer driverless ride-hailing services in Beijing's Yizhuang area, marking a significant step forward in the realm of autonomous transportation.

Tuesday, 05th November 2024

SESSION **Strategic Innovation in China**

3 Taught by Professor TENG Bingsheng

- Explore China's role in global innovation, its substantial technology investments, and the evolving digital ecosystem, along with the global implications of China's leading innovations.
- Understand the internet's transformation of China into a major market, fostering e-commerce growth and a surge in netizens.
- Delve into the world of strategic innovation, examining traditional industries and emerging sectors like AI and IoT, while also exploring the challenges faced by Chinese businesses due to geopolitical factors such as sanctions and domestic policies.
- Study case examples of successful companies like Xiaomi that have not only disrupted industries but also embraced innovation as a core strategy.

Company Visit to Airbus



Airbus recently doubled its capacity in China and solidified its position in the second-largest aviation market. As a global aviation leader, Airbus surpassed Boeing as a major supplier to China, having initiated factory operations there in 2008 and assembled over 600 A320 Family aircraft. This visit offers participants firsthand insights into B2B innovations from a multinational perspective and a valuable glimpse into MNC operations in China, along with the opportunity to experience China's high-speed rail.

7 Innovation and Entrepreneurship: Cutting-edge Insights from China

Wednesday, 06th November 2024

SESSION **Thriving in the New Business Paradigm: Opportunities and Confronting Challenges in SOEs**

4 Taught by Professor Edward TSE

- Delve into the intricate concept of "Three-layered duality" within China's business landscape, shedding light on the dynamic interplay of collaboration and competition between state-owned and private enterprises.
- Examine how China effectively orchestrates the contributions of State-Owned Enterprises (SOEs) and private businesses to propel its economic growth and development.
- Craft business strategies tailored to the Chinese context, navigating the 4Cs framework (Company, Competition, Channel, and Context) and the evolving waves of innovation in China, spanning the Wireless Internet and Hard Tech eras.
- Evaluate the array of opportunities and challenges confronting foreign companies as they venture into the Chinese market or engage in partnerships with Chinese enterprises in the ASEAN region.

In-Depth Conversation Professor FU Chengyu followed by a Dialogue with Professor LI Wei

Option 1: Company Visit to Tik Tok/ ByteDance



ByteDance Ltd. is a Chinese internet technology company headquartered in Beijing and incorporated in the Cayman Islands. Founded by Zhang Yiming, Liang Rubo and a team of others in 2012, ByteDance developed the video-sharing social networking services and apps TikTok and Chinese-specific counterpart Douyin.

Option 2

Green Economy

Taught by
Professor LI Wei

Thursday, 07th November 2024

SESSION **China's Financial Market: Opportunities and Risks**

5 Taught by Professor OU-YANG Hui & a guest speaker on Web 3.0

- Explore the intricacies of China's financial landscape, macroeconomic risks, and the government's cautious approach to managing these challenges.
- Analyze the unique financial risks facing China, including trade tensions with the US, real estate market bubbles, high corporate debt, and declining birth rates.
- Investigate the differences in corporate financing between China and the US, focusing on Chinese corporations' high leverage and their reliance on bank and bond market funding.
- Discuss how innovative technologies are reshaping financial services and payments in China and beyond.
- Explore the potential impact of China's digital currency on global finance, including its role in reducing corruption and promoting the internationalization of the renminbi.

In-Depth Conversation Moderated by Professor LI Wei, with guest speakers from
China Development Bank/ Asian Infrastructure Investment Bank

Cultural Visit to Yu Xian Du Chinese Royal Gastronomy Museum

Closing Dinner

Friday, 08th November 2024

SESSION **China's Forthcoming Transformation and Common Prosperity**

6 Taught by Professor XIANG Bing

This session provides a classification of development models and highlights the role of neoliberalism in generating unprecedented economic growth in human history. China and the US have been the primary drivers of global economic growth and wealth creation since 1979 and contributed more than half of the world economic increment since 2013, both countries have been confronted with serious income and wealth inequalities for decades. This session further explores the role of the economic disruption, social innovation, next generation of unicorns (with a renewed and enhanced emphasis on social purpose, global responsibility and long-term perspective decision making) in fostering "Common Prosperity" in China and "Inclusive Capitalism" in the US.

Closing Remarks - followed by Certificate Awarding and Group Photo

Faculty Biographies

Note: The list of faculty corresponds to the order of their teaching sessions in the program.



LI Wei

Professor of Economics, Associate Dean for Asia, Director of the Case Center, Director of China Economy and Sustainable Development Center, Cheung Kong Graduate School of Business (CKGSB)

Prof. Li Wei is Professor of Economics, Associate Dean for Asia, Director of the Case Center, and the Director of China Economy and Sustainable Development Center at the Cheung Kong Graduate School of Business (CKGSB). Before joining CKGSB, Prof. Li was Professor of Business Administration (with tenure) at the Darden Graduate School of Business Administration, University of Virginia, where he has served on the faculty since 2000. Since 2005, Prof. Li has also served as visiting Professor of Economics on the faculty of Cheung Kong Graduate School of Business. Before joining Darden

faculty, Prof. Li was assistant professor and then associate professor of business administration at Duke University's Fuqua School of Business from 1994 to 2000. He was also a visiting professor of strategy at Peking University's Guanghua School of Management in 2004. He received his Ph.D. in economics from the University of Michigan and his B.Eng. from Shanghai Jiaotong University (China).

Prof. Li has taught Macroeconomics, Global Economies and Markets, Managerial Economics, and Emerging Markets Finance in MBA, Finance MBA, EMBA, and Global EMBA, and Executive Education programs.



TENG Bingsheng

Professor of Strategic Management, Associate Dean for Strategic Research, Cheung Kong Graduate School of Business (CKGSB)

Prof. Teng Bingsheng is Professor of Strategic Management and the Associate Dean for Strategic Research at CKGSB. He formerly served as a tenured Professor of Strategic Management at George Washington University (GWU), where he was a doctoral advisor and lead professor of the departmental doctoral program.

An authority on strategic alliances, he has been interviewed by media such as The Wall Street Journal and The Washington Post.

Prof. Teng is a member of the Academy of Management and serves on the editorial board of International Entrepreneurship and Management Journal. He has received many awards for his research, including the Wendell and Louis Crain Research Scholar at the GWU School of Business. His biography appears in Who's Who in America and Who's Who in American Higher Education.

Prof. Teng has published over 20 articles in academic journals including Academy of Management Review and Organization Science. His research is included in most textbooks on strategic management.



Edward TSE

Professor of Managerial Practice of Strategy, Cheung Kong Graduate School of Business (CKGSB)

Prof. Edward Tse is founder and CEO, Gao Feng Advisory Company, a founding Governor of Hong Kong Institution for International Finance and Adjunct Professor, School of Business Administration, Chinese University of Hong Kong. He has 30 years of strategy and management consulting and senior executive experience, in 20 of which he started and led the China practice of two leading international consulting firms, first as Managing Partner, China for the Boston Consulting Group and later as global Senior Partner as well as Managing Partner and Chairman, Greater China for Booz Allen Hamilton/Booz & Company, having started

his strategy consulting career with McKinsey & Company in San Francisco in 1988.

Has published several hundred articles on various media both within and outside China, such as South China Morning Post, Nikkei Asian Review, China Daily, Yabuli Standpoint, Harvard Business Review, Forbes, Washington Post, China Business News, Caixin Global, Master-Insight.com, etc.

Holds a SM and a SB in Civil Engineering from the Massachusetts Institute of Technology, as well as a PhD and an MBA from University of California, Berkeley. At Berkeley, he was recipient of the Converse Prize for being the most outstanding graduate student in his discipline.

Note: The list of faculty corresponds to the order of their teaching sessions in the program.



FU Chengyu

Professor of Management Practice of Governance and Innovations at Large Corporations, Cheung Kong Graduate School of Business (CKGSB)

Prof. Fu Chengyu was born in Heilongjiang Province, China. He graduated from China's Northeast Petroleum Institute majoring in geology, and later received a master's degree in petroleum engineering from the University of Southern California USA.

Prof. Fu has over 40 years of experience in the oil & gas industry. He had been Chairman and CEO of CNOOC, Chairman of SINOPEC, member of the 17th the Central Commission for Discipline Inspection (CCDI) and member of the 12th Standing Committee of the Chinese People's Political

Consultative Conference (CPPCC), a political advisory body in China. He was the member of the board of the UN Global Compact (UNGC) and is Honorary Chairman of UNGC Network China.

He is currently the Board Member of Trustees of the University of Southern California and the member of the Advisory Board of Center for Global Energy Policy (CGEP), Columbia University, member of the board of directors of the school of international strategy of Peking University, vice chairman of the industrial transformation advisory committee of the Internet industry research institute of Tsinghua University and the member of the University council of Shanghai Tech University.



OU-YANG Hui

Dean's Distinguished Chair Professor of Finance, Associate Dean for Executive Education Programs, Cheung Kong Graduate School of Business (CKGSB)

Prof. Ou-Yang Hui is the Dean's Distinguished Chair Professor of Finance at CKGSB. He also serves as Associate Dean for Executive Education Programs. His academic research focuses on the development of asset pricing and corporate finance models. He had previously served as an Associate Professor at Duke University and an Associate Professor at UNC-Chapel Hill. Prof. Ou-Yang was voted the best teacher by Duke's Global EMBA Class of 2004. He won the Barclays Global Investors/Michael

Brennan Runner-Up Award for the best paper published in the Review of Financial Studies in 2003 as well as the best paper award (joint with Henry Cao) presented by the Society of Quantitative Analysts in 2005.

Prof. Ou-Yang holds a PhD in finance from UC Berkeley and a PhD in chemical physics from Tulane University. He received his postdoctoral training in chemical physics from the California Institute of Technology, where he worked under Nobel Laureate Rudy Marcus.



XIANG Bing

Founding Dean Professor of China Business and Globalization Cheung Kong Graduate School of Business (CKGSB)

Prof. Xiang Bing is the Founding Dean and Professor of China Business and Globalization at Cheung Kong Graduate School of Business (CKGSB). Prior to joining CKGSB, Prof. Xiang was a Professor at Peking University's Guanghua School of Management, where he pioneered the school's Executive MBA program. He was also one of the seven founding faculty members of China Europe International Business School (CEIBS) in Shanghai. Previously, Prof. Xiang served on the faculty of the Hong Kong University of Science and Technology.

He has served as an independent board member of a number of companies (including four Fortune Global 500 companies) listed in Hong Kong, mainland China and the United States. He is a member of the International Advisory Council of Fundação Dom Cabral (FDC) in Brazil, a member of the Global Advisory Board of Yonsei School of Business in Korea, a member of the Advisory Council for the Royal Academy of Management (RAM) in Oman, a member of the Advisory Board of Asia House in London and a Counselor for One Young World Summit in Dublin. He was a member of the Board of Trustees for United Way Worldwide (US) from 2011-2017.



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