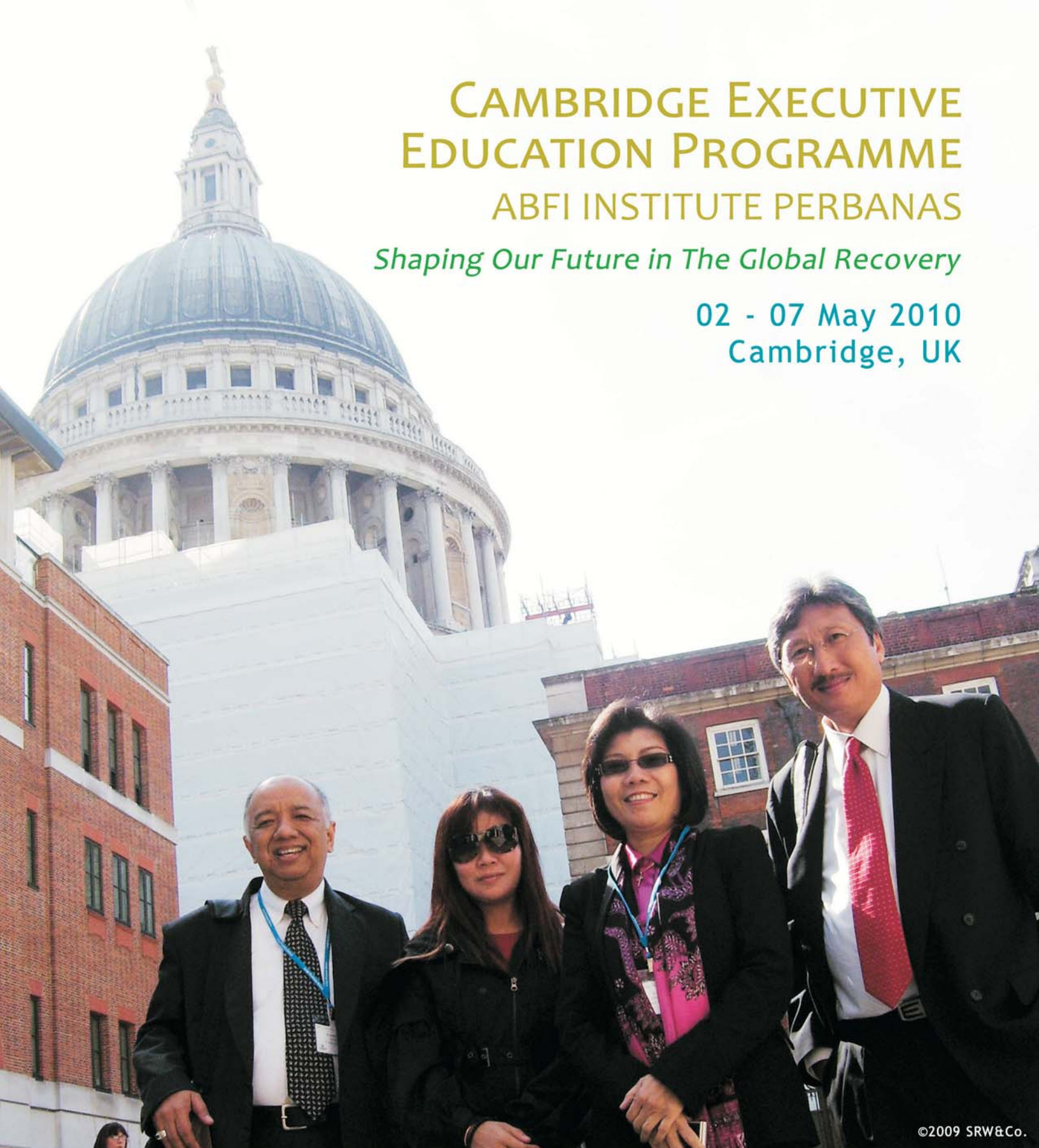


CAMBRIDGE EXECUTIVE EDUCATION PROGRAMME ABFI INSTITUTE PERBANAS

Shaping Our Future in The Global Recovery

02 - 07 May 2010
Cambridge, UK



©2009 SRW&Co.



ABFI INSTITUTE
PERBANAS



PERBANAS
INDONESIAN BANKS ASSOCIATION



CAMBRIDGE
Judge Business School

Executive Education

ExedPro

Learning beyond for business advancement with
ABFI Institute Perbanas and Cambridge University



©2009 Judge Business School

Welcome from the Director of Cambridge Executive Education

Cambridge Executive Education, Judge Business School, is delighted to be working with ABFI Institute Perbanas. We look forward to delivering a bespoke learning experience, bringing together our world renowned faculty to meet the specialised needs of Indonesia's top executives.

With its suite of carefully designed teaching sessions and company visits, this programme will provide you with the opportunity to explore together the latest research and thinking, and to gain new contacts and knowledge to optimise your workplace effectiveness and business results.

You will also discover the culture and traditions of Cambridge with organised cultural and social activities.

It will be our pleasure to welcome you to Judge Business School for what promises to be an inspiring, enriching and enjoyable executive education programme.

Dr. Lawrence Abeln

Welcome from the Chairman of Indonesian Banks Association (PERBANAS)

Perbanas is very pleased to present this refreshing executive education programme to the top executives in Indonesia and the South East Asia region in order to provide them with extensive knowledge and insights in anticipation of the economic recovery in the global, regional and local context. We would like to welcome all the Commissioners and Directors from any industries including senior officers from the public sector to participate in this programme. The participants will enjoy the benefits of learning and networking with the global faculty members of Cambridge University, prominent guest speakers as well as their fellow executives across the South East Asia region.

We have obtained very positive feedback and endorsement from the delegates of our first batch programme in April 2009. To ensure the high quality of this programme, and together with the Cambridge faculty team, we have put in considerable efforts and thoughts in re-designing the programme content to better suit the delegates needs in responding to the most recent economic situation, especially in Indonesia and the South East Asia region.

It will be our honor to having your attendance in this programme in May 2010. The programme will be an excellent platform to engage and stimulate our thinking and sharing our learning experiences and insights together in the beautiful campus of an 800-year old world class university.

Sigit Pramono



©2009 ABFI Institute Perbanas

Introduction

from the Programme Director

Unlike many other management and leadership courses, this programme provides a unique opportunity to look beyond the usual business functions and operational issues and to step back and consider how we can proactively reshape the future of our businesses and Indonesia's regional and global role in the next phase of development.

Successful leaders need to be able see beyond operational issues and the current volatility, to recognise fundamental forces that are relentlessly transforming the world and to consider how to respond to them. This lies at the very core of the design of our unique programme. Drawing on the quality and depth of the Cambridge Community, participants will engage with leading thinkers and professionals who have contributed to debate and decisions at the highest levels of business and government to tackle the major opportunities and challenges ahead.

This is an ambitious and non-traditional agenda that goes far beyond the usual menu of business functions such as finance, marketing and supply chains. We believe, however, that it is time to raise our aspirations and to proactively shape the future at this time of seismic shifts in the business environment.

From this programme delegates can expect to take away :

- New awareness and perspectives on these fundamental changes
- Frameworks that help managers lay out the options for their companies and develop alternative paths forward
- Renewed ideas and ambitions for shaping the future
- Enhanced capabilities for leading in the global recovery.

We look forward to working with you.

Professor Peter Williamson



©2009 Judge Business School

Introduction

from the Rector of ABFI Institute Perbanas

ABFI Institute Perbanas, in line with its vision and mission, is committed to provide the best learning experience to its stakeholders. This collaboration with Cambridge Judge Business School shows our commitment to provide an exclusive and premium program for top executives and business owners in the South East Asia region.

This programme will give refreshing and stimulating insights on the existing economic situation, the issues and forces that encircled it and how we will move forward in this recovery scenario. Delegates of this programme will learn and exchange experiences with the world class faculty of Cambridge, guest speakers comprising world class consultants, and with prominent business leaders via an effective learning mechanism comprising interactive learning, case studies and group discussion in a pleasant and heartening ambience of the Cambridge university campus, UK.

It is our great honour and pleasure to present this programme to all the top executives in the South East Asia region. We believe the programme is a starting point of your association with a world class university via a Cambridge Judge Business School alumni in the region which will promote continuous learning and networking for our mutual benefit

Dr. Fatchudin



©2009 ABFI Institute Perbanas



©2009 Eddy Sulaiman

Cambridge University

Cambridge University is internationally recognised for its outstanding faculty and excellence in teaching; first-rate research applied to industry; collaborative learning environment and community; and commitment to innovation and its application. Cambridge Executive Education, based at Judge Business School, inspires, educates and engages the leaders of today and tomorrow. We deliver programmes to help achieve operational excellence and business results.

Our open programmes are designed for business professionals, managers, leaders, and executives who strive for professional and personal growth. Customised programmes for organisations are also developed and delivered to support strategic objectives and improve performance.

We help organisations meet the demands of changes in their own business and in the marketplace, working in partnership to provide an environment of collaborative learning.

<http://www.cambridgeexeced.com/>

Judge Business School

Judge Business School was established in 1990 as a focus for management teaching and research in the University. The world class faculty of the School comprises over 80 members. They represent all continents and likewise their research interests span the globe and the full spectrum of business issues. Many are leaders in their field directing cutting-edge research, consulting for top businesses, advising governments, and most of all, bringing their experiences and new found knowledge into the classroom.

At the heart of the University of Cambridge, Judge Business School is now one of the top business schools in Europe, offering a variety of teaching programmes including the Cambridge MBA, PhD, MPhil and undergraduate degrees together with a suite of Executive Education courses.



©2009 Judge Business School

ABFI Institute Perbanas

ABFI Institute Perbanas stands for the Asian Banking Finance and Informatics Institute Perbanas. ABFI Institute is therefore a strategic transformation of STIE and STIMIK Perbanas Jakarta. ABFI Institute was designed and established in order to provide high and internationally standard higher education services in the area of banking, financial services, information technology and business for the 21st century's competitive business challenges.

ABFI Institute was officially established on November 2007 through the Minister of National Education number 209/D/O/2007. Like its predecessor, ABFI Institute Perbanas is owned by Perbanas Foundation, the association of banks in Indonesia. ABFI Institute Perbanas is committed to the development of human capital in the country.



©2009 ABFI Institute Perbanas

Sunday 2 May

06.00pm – 08.30pm

Opening Reception and Dinner,
Munro Room, Queens' College, Cambridge University

Monday 3 May

08.30am – 05.00pm

Welcome and Introduction
Professor Peter Williamson and Verity Stroud

Reshaping the Map of China/Asia and the Positioning of Indonesia
Professor Peter Williamson

Leadership in a Global Context,
Entrepreneur Dr. David Cleevely and senior corporate executive:
Exchange of experience and discussion

Tuesday 4 May

08.30am – 05.00pm

Mergers and Acquisitions: Strategic Issues
Professor Peter Williamson

Mergers and Acquisitions: Deal Making
Shaun McNamee, Partner, PricewaterhouseCoopers LLP

Mergers and Acquisitions: Post-merger Integration
Professor Peter Williamson

Wednesday 5 May

08.30am – 04.00pm

Banking Regulation
Lord Eatwell

Cultural walking and boat tour of Cambridge

Thursday 6 May

09.00am – 05.00pm

Managing Innovation and Technology
Professor Jaideep Prabhu

New Developments in Financial Markets
Dr Simon Taylor

Executive Compensation
Mark Reid

Green Technologies: Potential and Impacts
Professor Peter Guthrie

07.00pm – 10.00pm

Pre-dinner drinks and Gala Dinner, Prioress Room, Jesus College
Certificate Presentation and Group Photograph

Friday 7 May

09.00am – 05.30pm

Risk Management
Dr. Andrew Coburn

Coping With the Unforeseen: Strategies for Recovery
Lord Wilson of Dinton

Programme Conclusions and Wrap-up
Professor Peter Williamson

Programme Closes



©2009 Judge Business School



©2009 Judge Business School



©2009 Hilton Doubletree



©2009 Eddy Sulaeman



©2009 SRW&Co.

Cultural Activity

A cultural tour of Cambridge on foot and by river - on a traditional Cambridge punt (a type of boat) - has been organised for delegates to enjoy.

Accommodation

Delegates will stay in the Hilton Doubletree Hotel. Accommodation comprises a double ensuite bedroom for each delegate. Breakfast is included.

Catering

Two refreshment breaks are provided each day, morning and afternoon. Lunch will be at the teaching venue. Halal non-meat options will be available and other special dietary requirements can be accommodated for if advance notice is given.

Two formal dinners have been organised at Queens' College and Jesus College. While sampling a fine, three-course menu, delegates can relax and absorb the culture, traditions and architecture of these historic university institutions. On all other evenings, delegates will be free to make their own arrangements and comprehensive information about local restaurants will be provided.

Transport

Taxi transfer from Hilton Doubletree Hotel to teaching venue and vice versa will be provided by Judge Business School.

Who Should Attend?

Senior executives who have responsibility for strategic leadership and for improving their company's performance. It is particularly relevant to CEOs, members of Boards of Directors, members of Board of Commissioners or people who are about to assume the top management of their company.

Feedback from EEP 2009 Delegates :

"One of the best executive education programmes that I've ever attended. It's a nice blend between conceptual frameworks and real life implementation."

"Just fantastic teaching sessions, excellent!"

"This programme is very good for our improved performance, productivity and knowledge."

"The company visit was excellent and useful."

"The presentation was well-prepared and the visit well organized."

Faculty and Session Content

1. Professor Peter Williamson

Visiting Professor of International Management
Fellow Commoner of Jesus College
BA (Macquarie Univ.), PhD (Harvard Univ.)

Peter Williamson researches and lectures on globalisation and its implications for corporate strategy; strategies for success in China and the internationalisation of Chinese companies and their global impact, merger and acquisition strategy and post-merger integration; corporate ecosystems and the management of networks of strategic alliances; and strategies for a carbon-constrained world.

He has served various senior roles with leading companies globally, including Merrill Lynch Inc., Non-Executive Chairman of the Board of Directors of the macro hedge fund manager Tactical Global Management and Director of AIM-listed Chinese software company Geong International Ltd.

Peter has also acted as consultant on business strategy, mergers and acquisitions, and international expansion to numerous companies, governments and international organisations throughout the Asia-Pacific region as well as in Europe and North America.

Reshaping the Map of China/Asia and the Positioning of Indonesia

In this session we will discuss:

- The changing economic geography of Asia: shifting patterns of trade, investment and power
- Cost innovation and disruptive competition from China
- Asia's new competitive game
- Opportunities and pressures on ASEAN countries
- Developing Indonesia's role in Asia

Mergers and Acquisitions: Strategic Issues and Post-Acquisition Integration

This session will enable us to explore:

- Acquisitions in the context of strategy
- Efficiently screening and strategic evaluation of acquisition targets
- Balancing planning and opportunism
- The impact of the acquisition team and decision-making process
- Acquisition integration: preservation, symbiosis and absorption
- Managing risks
- Beyond the acquisition

2. David Cleevely FEng FIET CEng PhD

David Cleevely is an entrepreneur and business angel who has founded a series of companies and acted as government advisor.

He is Chairman of CRFS, the spectrum monitoring company, which he co-founded in July 2007, and the founder and former Chairman of telecoms consultancy Analysys (acquired by Datatec International in 2004). His business and internet expertise were central to the formation of Abcam (ABC.L), which he co-founded in 1998. In late 2004 he co-founded the 3G pico base station company, 3WayNetworks, which was sold to Airvana in April 2007. He joined the Board of Trutap (formerly Hotxt) - a mobile phone social networking provider in October 2005 and joined the Board of ionscope in 2007 and became Chairman in May 2008. He has been a prime mover behind Cambridge Network, co-founder of Cambridge Wireless, co-founder and member of the board of Cambridge Angels and is a member of the IET Telecoms Sector Panel.

For 8 years until March 2009 he had been a member of the Ofcom Spectrum Advisory Board, and recently held an Industrial Fellowship at the University of Cambridge Computer Laboratory. He has recently taken up the post of Founding Director of the Centre for Science and Policy at the University of Cambridge.



©2009 Judge Business School



©2009 Judge Business School

Faculty and Session Content



©2009 Judge Business School

3. Lord Eatwell

Professor of Financial Policy
 Director of the Centre for Financial Analysis and Policy (CFAP)
 President of Queens' College
 BA (Univ. of Cambridge), AM, PhD (Harvard Univ.)

Lord John Eatwell researches and lectures on European integration and problems of unemployment; disguised unemployment, the definitions of competition and equilibrium in inter-temporal general equilibrium models.

John Eatwell has served several key roles in the British government, most notably as economic adviser to a former leader of the British Labour Party, contributing significantly to a substantial re-alignment of the Labour Party's economic policies. In 1992 he entered the House of Lords, and from 1993 to 1997 was Principal Opposition Spokesman on Treasury and Economic Affairs.

John Eatwell is a member of the board of the Securities and Futures Authority, Britain's securities markets regulator. In this position he has developed his interest in securities regulation, particularly with respect to risk management in financial institutions.

Banking Regulation

This session will explore:

1. Lessons of the 2008 banking crisis:
 - how do we analyse what happened
 - what are the institutional implications?
 - what are the international financial implications?
2. Designing a regulatory system for 3rd World countries
 - the principles of regulatory design
 - the practicalities of regulatory design
 - relations with the western financial system



©2009 Judge Business School

4. Professor Jaideep Prabhu

Jawaharlal Nehru Professor of Indian Business and Enterprise
 Director of the Centre for India & Global Business (CIGB)
 Fellow of Clare College
 BTech (IIT Delhi), PhD (Univ. of Southern California)

Professional Experience

Jaideep Prabhu is a member of the editorial boards of the Journal of Marketing, the Journal of the Academy of Marketing Science and the Journal of Management Studies, and a member of the senior advisory board of the European Journal of Marketing.

He has consulted with or taught executives from ABN Amro, Bertelsmann AG, British Telecom, the UK's Department of Trade and Industry (DTI), EDS, Egg, ING Bank, Nokia, Océ Copiers, Philips, Roche and Xerox among other organisations in Colombia, Finland, Germany, Netherlands, Portugal, Switzerland, UK and US. He has been interviewed by or has had his work profiled on BBC News 24, MIT Sloan Management Review, The Financial Times, The Times of India, The Economic Times, Anglia News, The Asian Age, The Deccan Chronicle, The Statesman, The Calcutta Telegraph, Exec Digital and elsewhere.

Previous Appointments

Prior to his current position, Jaideep Prabhu was Professor of Marketing and Director of Research at the Tanaka Business School, Imperial College London; University Lecturer and University Senior Lecturer in Marketing, Judge Business School (at the time the Judge Institute of Management), University of Cambridge; Assistant Professor and Fellow at the Centre for Economic Research, Tilburg University, the Netherlands; and Visiting Assistant Professor at the Anderson School of Management, UCLA.

Research Interests

International business, marketing, strategy and innovation. Specific interests include: cross-national issues concerning the antecedents and consequences of radical innovation in high-technology contexts such as banking, pharmaceuticals and biotechnology; the role of firm culture in driving innovation in firms across nations; how multinational firms organise their innovation activities worldwide; the forces that drive R&D location decisions and the factors that influence the performance implications of these decisions; the internationalisation of firms from emerging markets; and innovation in emerging markets.

Faculty and Session Content

Managing Innovation and Technology

This session will explore:

- How globalised is innovation now? What is the extent of offshoring to emerging markets?
- What is driving the globalisation of innovation?
- What are multinationals doing in their new R&D centres in emerging markets, especially India and China?
- What should multinationals be doing in their new R&D centres in emerging markets, especially India and China?
- Professor Prabhu's examples will focus primarily on the telecommunications sector in India.

5. Dr Simon Taylor

Director of the Master of Finance Programme

Lecturer in Finance

MA (Univ. of Cambridge), MPhil (Univ. of Oxford), PhD (Univ. of London)

Simon Taylor researches and lectures on how capital markets monitor and influence company decision making; and methods of valuation used by equity research analysts.

Simon spent nine years as an equity analyst at a number of investment banks, including BZW, JPMorgan and Citigroup, where he was involved in several major equity transactions and takeovers and led research teams covering the European and global utilities sectors. In 2001 he became Deputy Head of European Equity Research at JPMorgan where he was responsible for the technical and quantitative research teams and for the technology, media and telecoms sectors. He was a leading member of the team that set up JPMorgan's global research centre in Mumbai, India in 2003. He has been a consulting editor for Hedgequest magazine and has been a consultant to a number of hedge funds.

Financial Markets

This session will focus on the dramatic changes in the global financial system arising from the crisis triggered by the US real estate market. It will explore:

- how the crisis arose and what it revealed about the weakness of the system
- the measures taken and how they will change the near term outlook for international finance
- the long term outlook for finance in the global economy.

We will examine in particular the key recent areas of financial innovation, specifically the growth of hedge funds, private equity and financial derivative products, and the future of these innovations.

6. Mark Reid

Mark Reid currently serves as the EMEA Region Leader for Towers Perrin's Executive Compensation and Rewards business. Mark has worked for Towers Perrin for nearly 20 years, working in the both New York and London.

Mark advises the Remuneration Committees and Boards of major companies on pay and incentive policy regarding corporate and subsidiary level senior executives. His particular areas of experience are the design of long-term incentives and helping clients deal with the issues raised when multinationals have executives working in heterogeneous executive pay markets.

He currently advises around 10 FTSE100 clients and a number of other major organizations in the U.K. and continental Europe.

Mark holds a degree in mathematics from Corpus Christi College, Cambridge. He is also a Fellow of the Institute of Actuaries and has three small children."

Executive Compensation

Mark will present an overview of executive compensation practices and trends in different regions around the world. He will examine the theories underpinning the different models of executive compensation and consider the common criticisms levelled at these models. He will consider the practical issues involved with different areas of executive compensation (salary, short-term incentives, long-term incentives and executive benefits) and present a case study that illustrates some of these issues.



©2009 Judge Business School



©2009 Judge Business School



©2009 Judge Business School

Faculty and Session Content

7. Andrew Coburn M.A.; Dip.Arch.; Ph.D

Dr. Andrew Coburn is a member of the senior management team of Risk Management Solutions, Inc. (RMS), the world's leading provider of catastrophe risk analytics for the insurance and financial services industry. Dr. Coburn is one of the leading contributors to the creation of the class of catastrophe models that over the past 20 years has come to be an accepted part both of business management in financial services and of public policy making for societal risk. Dr. Coburn has extensive experience in developing models and using them for business decision support. Since 2002, he has been leading the development of the RMS effort to understand new classes of risk and to develop new models and markets. This has involved the development of the first probabilistic model of terrorism risk, analysis of excess mortality and morbidity and models of the risks of infectious diseases, including pandemic influenza. Current research activity includes potential modelling solutions for managing liability risk, understanding longevity risk, and non-linear effects of extreme catastrophes on society and the economy.

He is the co-author of the authoritative text book *Earthquake Protection* (with R.J.S. Spence) and has published widely on the subject of catastrophes, earthquake risk, and risk management strategies. Dr. Coburn maintains strong academic links, and has been honoured with visiting fellowship awards at University of Hokkaido, Japan, University of Naples, Italy, Virginia Polytechnic Institute, Washington, USA, and is currently an advisor to the University of Cambridge Initiative to create a Centre for Risk Studies. He is a member of the Advisory Board of the RAND Center for Terrorism Risk Management Policy at Santa Monica, California, USA, and a member of the advisory board of the Institute of Catastrophe Risk Management at Nanyang Technological University, Singapore.

Risk Management for Corporate Resilience Session Summary

- How to assess and prioritize threats to societal and economic continuity from a range of different sources and issues, including natural and man-made disasters accidents and failures of infrastructure, healthcare and pandemics, and unforeseen economic disruption.
- How to incorporate societal risk into business resiliency planning, and to contribute to building a safer society.
- Issues of risk management in shaping the future environment and the demands it places on business leadership

8. Lord Wilson of Dinton

Master of Emmanuel College, University of Cambridge
GCB, MA, LL.M

Richard Wilson was born in Glamorgan and educated at Radley (1956–1960) and Clare College Cambridge (1961–1965). He was called to the Bar but, rather than practice, entered the Civil Service as an assistant principal in the Board of Trade in 1966.

He subsequently served in a number of departments including 12 years in the Department of Energy where his responsibilities included nuclear power policy, the privatisation of Britoil, personnel and finance. He headed the Economic Secretariat in the Cabinet Office under Mrs Thatcher from 1987–1990 and after two years in the Treasury was appointed Permanent Secretary of the Department of the Environment in 1992. He became Permanent Under Secretary of the Home Office in 1994 and Secretary of the Cabinet and Head of the Home Civil Service in January 1998. Since his retirement in September 2002 he has been Master of Emmanuel College, Cambridge.

Coping With the Unforeseen: Strategies for Recovery

Drawing on his 36 years in the British Civil Service, Richard Wilson will address the challenges faced by governments in conditions of uncertainty including: leadership in times of change;

- the unexpected nature of the unexpected;
- examples drawn from the energy sector;
- the role of government in supporting recovery from recession; and
- the importance of good contingency planning



©2009 Judge Business School

Executive Education Programme 2009





ABFI INSTITUTE
PERBANAS

ABFI INSTITUTE PERBANAS
Jl. Perbanas, Karet kuningan,
Jakarta 12940
Tel. 62 (21) 5252533, 5222501-4,
Fax: 62 (21) 5228460, 5222645
www.perbanasinstitute.ac.id



PERBANAS
INDONESIAN BANKS ASSOCIATION



CAMBRIDGE
Judge Business School

ExecutiveEducation

Judge Business School
Trumpington Street
Cambridge, CB2 1AG, UK.
Tel. 44 (0)1223 339700
www.jbs.cam.ac.uk

Project Manager

SRW&Co.
people management consulting